

## Target Market Determination

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<b>Product:</b>	<b>Mortgage Offset Account</b>
<b>Made by:</b>	Beyond Bank Australia Limited ABN 15 087 651 143 AFSL/Australian Credit Licence 237856
<b>Version no.:</b>	1.2
<b>Date made:</b>	5 October 2021
<b>Last review date:</b>	30 November 2023
<b>Ceased date:</b>	In use.

### Target Market

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Customers in the target market are persons who need an at-call savings account (a basic deposit account) linked to an eligible mortgage loan for personal (non-business) use to deposit funds and who want:

- to offset funds held in the account against the balance of a linked mortgage loan, reducing the interest payable on that linked mortgage loan;
- immediate and ongoing access to the funds in the account;
- a range of account access facilities which can be linked to the account; and
- deposits guaranteed by the Financial Claims Scheme.

Customers in the target market may or may not have previous experience with bank accounts and will therefore have differing levels of knowledge and experience with transaction accounts, including very little or no such experience.

Customers should not obtain this Product if they are not linking an eligible mortgage loan to the account.

### Distribution Conditions

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The Product may be advertised by us on our website, in our branches and through various media channels including online.

The Product is only distributed by the bank directly to customers. The Product can be distributed direct to customers by any bank customer service staff with no additional requirements or distribution conditions.

### Review Triggers

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The following review triggers apply for this Product:

- Material changes to the Product terms and conditions, including any changes that introduce new fees and charges or increase existing fees and charges materially.
- Number of customer complaints alleging that the Product was unsuitable for the customer by reason of the product features or terms.

## Review Period

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An initial review of this Target Market Determination will occur within 12 months.

This Target Market Determination is then to be reviewed at least every 12 months.

The Product Manager is responsible of initiating the review process at least one month prior to the end of each review period.

## Information Reporting

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The following table sets out the information which we require to be reported to us in respect of the Product by persons who engage in retail distribution conduct in respect of the product.

Unless otherwise stated, the first reporting period commences on 5 October 2021 and each subsequent reporting period commences at the end of the prior reporting period.

<b>Information required to be reported</b>	<b>Who is required to report?</b>	<b>How frequently is report required (reporting period)?</b>	<b>How reported?</b>
The number of complaints received in relation to the Product during the reporting period	Products	Quarterly	By email to Product Manager at <a href="mailto:productoperations@beyondbank.com.au">productoperations@beyondbank.com.au</a>

## Revision management

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<b>Date</b>	<b>Action</b>	<b>Current Version</b>
5 October 2021	TMD made	1.0
30 November 2022	TMD Annual review – no changes made	1.1
30 November 2023	TMD Annual review – no changes made	1.2